

TREASURY DEPARTMENT
Washington

FOR RELEASE, MORNING NEWSPAPERS
Tuesday, August 27, 1946

Press Service
No. S-70

The Treasury Department today took action to place practically all foreign persons in the United States in the same position under the freezing controls as American citizens. This was done through an amendment of General License No. 42 which unblocks any individual in the United States who was not in a blocked country on October 5, 1945, and any organization blocked because of the interest of such an individual. Treasury officials pointed out that, as under other similar licenses, persons licensed under General License No. 42 are not authorized to engage in transactions with, or involving property of, blocked nationals. Furthermore, by an amendment of General Ruling No. 11A issued today, General License No. 42 will not apply to German and Japanese citizens or subjects who on or since December 7, 1941 have been within Germany and Japan or within any other territory while it was occupied by those countries.

-ooOoo-